



Indbank Online

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MARKETS FOR YOU

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*What's
New!!!*

- Government's mid-year booster shot for Indian economy: The National Democratic Alliance (NDA) government unveiled a package of measures to accelerate economic growth. A road construction outlay of Rs7 trillion, a bank recapitalisation plan worth Rs2.1 trillion and higher MSP on wheat are aimed spurring growth in the Indian economy.
- Windfall for public sector banks: The government announced a Rs 2.11 lakh crore recapitalisation plan for public sector banks spread over two years in a bid to shore up their finances, boost private investment and revive the economy.
- Government keen to woo \$100 billion FDI in tourism: The government wants to attract \$100 billion foreign direct investment in tourism sector and generate up to 100 million jobs over the next five years.
- Relief for retailers as GST invoicing norms eased: The long invoices detailing prices and taxes for each item under the goods and services tax (GST) regime has been erased. Further, there will be no need to issue separate invoices for exempted items taxed at the 0% rate and can club all purchases in one bill.
- GST will reduce prices: Prime Minister Narendra Modi said consumers will be biggest beneficiaries and new a new law for consumer protection, with stricter provisions against misleading advertisements, is in the making.
- Aadhaar-based verification of existing mobile subscribers to get simpler: The government has initiated a series of measures to make the entire exercise of re-verification of existing mobile subscribers using Aadhaar easier.
- US Treasury to monitor RBI's policies after 'notable increase' in dollar purchases : US Treasury refrained from adding India to its watch list for potential currency manipulators, it noted that foreign exchange buying had risen to 1.8% of gross domestic product (GDP) in the year through June, just below the Treasury's 2% red line.
- RIL becomes first Indian company to cross Rs6 trillion market cap: Reliance Industries Ltd becomes the first Indian company to cross Rs6 trillion market capitalisation after its shares surged over 75% so far this year and hit a fresh lifetime high on 26-10-2017.
- India slaps anti-dumping duty on some stainless steel imports: India imposes anti-dumping duty on some cold-rolled flat products of stainless steel from China, the US, South Korea and the EU, to curb the influx of cheaper imports.
- PSUs devote over Rs121 crore of CSR funds towards 'Statue of Unity': ONGC reported a contribution of Rs 50 crore; OIL and HPCL of Rs 25 crore each; and IOCL donated Rs21.83 crore towards the construction of the 'Statue of Unity'(SOU)—a gigantic statue of Sardar Vallabhbhai Patel in Gujarat.
- Reliance Jio's tariff hike suggests worst may be over for telcos : While the December quarter is expected to be the worst for telcos in years, it may end up being the nadir as far as profitability goes.
- RCom pulls plug on 2G services: In a bid to stop losses, debt-laden Reliance Communications is pulling the plug on its 2G services and will shut down all 2G mobile operations by November 30. This will lead to about 1,500 job losses, according to industry sources. Subscribers will be given the option to either shift to its 3G/4G network or port out to another operator.



MR. ASHWANI KUMAR BAJPAI

From the President's Desk

November 8, 2017 will mark one year of Prime Minister's radical plan to demonetise 86% of the currency in circulation in a bid to fight black money, counterfeiting and terrorism.

The reason for demonetisation has been a matter of great debate. In his speech, Prime Minister cited corruption, black money, fake notes and terrorism as the main reasons. The idea was that unaccounted wealth would come out with the mandatory depositing of the withdrawn notes. Terrorists' funding would dry up as cash left the system, and new notes would also stymie counterfeiters. Traditionally, other governments have only embarked on demonetization schemes in times of extreme need, such as hyperinflation, political upheaval and wars.

The adoption rate of online platforms was high during the demonetisation period, but it plateaued out as soon as cash became available in the system. The note-ban drive by the government gave the necessary impetus to citizens to start adopting online payment platforms, a lot needs to be done by both the government and the industry to make it a success.

One upside is that demonetisation forced companies to document transactions. When the Centre initiated action against 2 lakh shell companies as part of Operation Clean Money, their bank accounts

came under scrutiny. According to the government, it has identified 18 lakh bank accounts in which the amounts deposited during demonetisation did not match the income profiles of the account holders.

The World Bank in its biannual economic update in October, said disruptions by demonetisation and the Goods and Services Tax (GST) had affected India's growth momentum. While the World Bank said growth was expected to slow to 7% in 2017 from 8.6% in 2015, the International Monetary Fund projected the GDP growth at 6.7% in 2017, slower than China's 6.8%.

However, as a result of demonetization, and 'Digital India' strategy, the country now sits on a treasure trove of data. The government has been gradually making enrolment to its national electronic database 'Aadhaar' mandatory for tax returns, opening of bank accounts and any purchases above 50,000 rupees. It is estimated that over 99 percent of Indians aged 18 and above are now enrolled in the scheme.

The government can expect to see the benefits of taxation on previously hidden black money over the coming years.

Former UIDAI chairman, Mr. Nandan Nilekani has gone on record that Aadhaar helped Indian government save \$9 billion.

Snap Shots

Inflation (%) (WPI)	0.90% (Jun 2017)	1.88% (Jul 2017)	3.24% (Aug 2017)	2.60% (Sep 2017)
Inflation (%) (CPI)	1.54 (Jun 2017)	2.36 % (Jul 2017)	3.36 (Aug 2017)	3.30% (Sep 2017)
Particulars	06.10.2017	13.10.2017	20.10.2017	27.10.2017
91-Day Cut-off (%)	6.0668	6.0668	6.1081	6.1081
10-yr G-Sec yield (%)	7.0213	7.0464	6.9452	7.0496
USD/INR(Rs)	65.2276	64.9301	65.0649	65.0931
EUR/INR (Rs)	76.7085	76.4645	76.7844	75.3093

Global Indices

Indices	Country	Index as on 29.09.2017	Index as on 31.10.2017	Variation (%) (Inc/ Dec)
SENSEX	India	31,283.72	33,213.13	6.17
NIFTY 50	India	9,788.60	10,335.30	5.59
NASDAQ	United States	6,495.96	6,727.67	3.57
DJIA	United States	22,405.09	23,377.24	4.34
S&P 500	United States	2,519.36	2,575.26	2.22
Hang Seng	Hong Kong	27,554.30	28,245.54	2.51
Nikkei 225	Japan	20,356.28	22,011.61	8.13
Shanghai Composite	China	3,348.94	3,393.34	1.33
Straits Times	Singapore	3,220	3,374	4.78
FTSE 100	United Kingdom	7,372.80	7,493.10	1.63
CAC 40	France	5,329.81	5,503.29	3.25
DAX	Germany	12,828.86	13,229.57	3.12

Institutional Investments

Category	Debt/Equity	Gross Purchases (Rs Crores)	Gross Sales (Rs Crores)	Net Investment (Rs Crores)
FII Investments (in October 2017 upto 30.10.2017)	Equity	105,300.60	103,322.94	1,977.66
	Debt	32,210.38	16,013.20	16,197.18
Mutual Fund (October 2017 upto 27.10.2017)	Equity	44,894.68	36,273.98	8,620.70
	Debt	104,036.61	74,738.01	29,298.60
FII Derivative Trades (Rs. in Crores) (October 2017 upto 30.10.2017)	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
- Buy	53,325.97	870283.4	191178.2	117858.2
- Sell	50718.13	861360.2	184249.5	117678.8



- **Amce Solar Holdings Limited:** Renewable energy firm ACME Group has filed a draft proposal with the SEBI to take its solar power arm public through an IPO. Gurgaon-based ACME Solar Holdings Ltd plans to issue shares worth Rs 2,200 crore to pay debt and financing a power project, according to the draft red herring prospectus. ACME Solar will use the net proceeds to repay and make advance payment of certain debts, including a loan of Rs 435.69 crore from Piramal Finance and Innovador Traders Pvt. Ltd. The company also aims to repay a loan of Rs 541 crore availed from the promoter entity ACME Cleantech. The company has set aside Rs 869 crore to fund engineering, procurement and construction works for the Bhadla power project in Rajasthan and the remaining amount for meeting expenses towards general corporate purposes.
- **Karda Constructions Limited:** Karda Constructions Limited has filed draft offer documents papers with SEBI to launch an IPO. The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the BSE and the NSE. The Company has received 'in-principle' approval from the BSE and the NSE for the listing of the Equity Shares. Public issue of up to 43, 00,000 equity shares of Face Value of Rs.10 each. This IPO is 100% Book Build issue. The Company was incorporated as Karda Constructions Private Limited on September 17, 2007 as a Private Limited Company under the Companies Act, 1956 with the Registrar of Companies, Mumbai. Subsequently, the Company was converted to a public limited company.
- **Hindustan Aeronautics Limited:** The government-owned military plane maker Hindustan Aeronautics (HAL) is set to hit the market in January with an initial public offering. The Government of India has approved the sale of 10% stake in the company, which primarily manufactures fighter, transport planes and helicopters for the Armed Forces. HAL has several production units and R&D centres in the country including in Bengaluru, Nashik, Kanpur, Lucknow, Hyderabad and Koraput, and many joint venture manufacturing units with American, Russian, Israeli and Canadian counterparts. The DRHP filed on September 29 is to offload 736.15 crore share of face value of ₹10 each. For fiscal 2016-17, the company had a turnover of over ₹17,400 crore and pre-tax profit of nearly ₹3,300 crore.
- **Amber Enterprises India Limited:** Appliance maker Amber Enterprises Pvt. Ltd has filed preliminary papers with the Sebi to raise Rs555 crore through an IPO, according to draft prospectus filed. The IPO comprises fresh issue of equity shares worth Rs450 crore and sale of scrips to the tune of Rs105 crore by promoters Jasbir Singh and Daljit Singh. The company plans to use the proceeds for repayment and advance payment of certain loans and for other general corporate purposes. The Gurugram-based Amber Enterprises manufactures air conditioners.
- **Seven Islands Shipping Limited:** Seven Islands Shipping has filed preliminary papers with Sebi to raise Rs450 crore through an initial public offering. The IPO comprises fresh issue of shares worth Rs200 crore, besides a sale of scrips to the tune of Rs250 crore by private investor Wayzata Investment Partners and the promoters. Funds raised through the issue will be used to buy a very large crude carrier and for other general corporate purposes. The shares are proposed to be listed on the BSE and NSE. Seven Islands Shipping is a liquid sea-borne logistics company and operates under two categories-crude oil trade and liquid products trade that includes white oils, black oils, and lube oil.
- **Reliance General Insurance Company Limited:** Reliance General Insurance Co. Ltd, the non-life insurance arm of Reliance Capital Ltd, filed DRHP with the Securities and Exchange Board of India for IPO. According to the DRHP, the company plans to sell 16.77 million shares to raise primary capital. The proceeds from the fresh issue will be used by the company for augmenting its solvency margin and to meet future capital requirements. Promoter Reliance Capital Ltd plans to sell 50.3 million shares through a secondary share sale, as part of the proposed IPO. Reliance General Insurance offers a range of insurance products in the motor, weather and crop, health, fire and engineering, and marine insurance sectors. In the non-life insurance sector, Reliance General will be the second private sector insurer to go public

Forthcoming Corporate Action

Company	Symbol	Purpose	Ex date / Split Date / Record
TVS Motor Company Limited	TVSMOTOR/532343	Interim Dividend	08-Nov-2017
Godrej Consumer Products Limited	GODREJCP/532424	Interim Dividend	08-Nov-2017
Indraprastha Gas Limited	IGL/ 532514	FACE VALUE SPLIT (SUB-DIVISION) FROM RS 10/- PER SHARE TO RS 2/- PER SHARE	09-Nov-2017
Shriram Transport Finance Company Limited	SRTRANSFIN/511218	Interim Dividend	10-Nov-2017
Larsen & Toubro Infotech Limited	LTI/540005	Interim Dividend	13-Nov-2017
L&T Technology Services Ltd	LTTS/540115	Interim Dividend	14-Nov-2017
Page Industries Limited	PAGEIND/ 532827	Interim Dividend	16-Nov-2017
Foseco India Limited	FOSECOIND/500150	Interim Dividend	23-Nov-2017

New Fund Offers

Fund Name	Open Date	Close Date	Min. Investment (Rs.)	Type
Reliance Capital Builder Fund IV - Series B	23-Oct-2017	06-Nov-2017	Rs. 5000 and in multiples of Re.1 thereafter	Close Ended
SUNDARAM VALUE FUND SERIES IX	23-Oct-2017	06-Nov-2017	5000	Close Ended
UTI FTIF Series XXVII-X (1118 Days)	18-Oct-2017	01-Nov-2017	Rs 5000 and in multiple of Rs 1	Close Ended
UTI Long Term Advantage Fund Series VI	05-Oct-2017	05-Jan-2018	Rs 500 and in multiple of Rs 500	Close Ended

ID FOODS

Packaged ready-to-cook idli/dosa batter, chappatis

Founders: P C Musthafa, Samsudeen T K, Abdul Nazer, Jafar T K & Noushad T A

Making steamed idlis at home has probably never been easier. With families growing increasingly nuclear, gone are the days of mastering the generations-old combination of rice, urad dal and fenugreek seeds to produce the perfect batter for soft, fluffy white idlis. All you now need to do is pick up a packet of ready-made idli batter from your local grocer or supermarket.

But despite the high demand for ready-made idli batter-usually sold in transparent, unbranded polythene bags-the segment is a highly localised and fragmented one, with neighbourhood grocers being the usual stockists.

Choice Stores, a 150-square feet grocer in Indiranagar, Bengaluru, was one such stockist. Although demand was high, the batter they sold-supplied by a local vendor-was not always predictable: On some days it didn't taste as good, on others it was not available. Running Choice Stores were Abdul Nazer and his three younger brothers-one of the many families from neighbouring Kerala who run grocery stores in Bengaluru. Hanging out with them in the evenings and weekends was their cousin Musthafa PC, an IT professional who had returned to India after quitting his job with Citibank in Dubai, and taking up a position with Intel in India's IT capital in 2003. When the cousins' attempts at getting the vendor to fix the quality of the idli batter failed to work, a new idea began to germinate in their minds to fix the issue themselves.

In 2006, Musthafa and his four cousins launched the iD brand of ready-made idli-dosa batter. Starting out as a one-product, one-city company, iD Fresh Food (India) Private Limited today manufactures and retails seven food products across 12 cities in India and in Dubai, generating revenues of about Rs 150 crore in fiscal 2016-17. The idli-dosa batter, however, remains their staple, bringing in 52 percent of earnings.

With a use-by date of three to six days from the date of manufacture, the fresh batter can be first used to make idlis and then, after slight fermentation, to make dosas. The company has set up small-scale manufacturing facilities in Mumbai, Hyderabad, Chennai and Dubai to ensure that different geographies are supplied with freshly-made stocks.

Premji Invest, the family office of billionaire Azim Premji, bought an undisclosed minority stake in the company for \$25 million (around Rs 160 crore), with the company having an option by which Premji Invest could put in an additional \$5 million, if needed. This is the second round of funding raised by iD Fresh Food since raising Rs 35 crore from Helion Ventures in 2014. The [Dubai] business is already about \$5 million in revenue with only one product category (of parotas) and no advertising.

While iD prefers to keep its recipes simple, they do innovate when it comes to packaging. In 2014, iD started selling its idli-dosa batter in a pouch that Musthafa calls the "transformer pouch". It's a sealed pouch that, when opened, takes on the shape of a tub.

iD has cracked the product idea, which, at one level is simple, but nobody thought about it. The sheer ingenuity of the product idea as well as the logistics and distribution advantage that they have managed to create are the two key determinants to their success.

Festivity

Tirumala Shanivaralu

Purattasi Sani or Tirumala Shanivara is a festival celebrated in some parts of South India including Andhra Pradesh, Karnataka, Tamil Nadu and Kerala. The deity, Venkateswara, is worshiped during this festival. It is celebrated during the Tamil month of Purattasi, which generally falls in the months of September and October of the Gregorian calendar.

Purattasi Masam is of great importance as it is believed that Lord Venkateswara appeared on the earth in this month. Lord Vishnu devotees consider this as the ideal month for thanking Lord Vishnu for preserving the Universe at the end of Kali Yuga. All the Saturdays of this month are treated as holy days and Devotees gather in large number at Lord Vishnu temples and special prayers are offered. Particularly the Odd Saturdays 1st, 3rd, 5th are of more importance.

Tirumala Annual Navarathri Brahmotsavam were also observed during this month where Tirumala will be flooded with lakhs of devotees. This festival is celebrated grandly in Tirupati the foot hill town of Tirumala. People will wake up early in the morning with Suprabhatam, the holy Sanskrit hymns to wake up lord venkateswara. People will take head bath after which they will clean their houses and starts cooking special dishes (Naivedyam) to be offered to lord Venkateswara. Lord Venkateswara will be decorated with special flowers (includes Crysanthemum, jasmine, Hibiscus, Lilly, Lotus, Marigold and many more), leaves (Thulasi mala (ocimum), mamidi aaku (mango leaves), Fruits (Banana, Pine apple, Apple, Grapes, Papaya, Oranges, Musambi, Ground Nuts, Kalimkayalu and many more), money and TiruNaamam (Tilak with Namakommu and Sirisunnam).



Mutual Fund Corner

Scheme for the Month: Motilal Oswal MOST Focused Multicap 35 Fund

LEVEL OF RISK: Moderately High

Objective:

The Scheme seeks to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market capitalization levels..

Investment Details	
Minimum Investment Amount (Rs)	5000
Additional Investment (Rs)	1000
SIP(Rs)	1000
Minimum Cheque	6
Options	Growth/Dividend
Expense Ratio (%)	2.09% as on 31.08.2017
Exit Load (%)	1% for redemption within 365 days

Trailing Returns

As on 03 rd Oct 2016	Fund Return	S & P BSE 100	Category Return
Year to Date	37.67	32.80	33.91
1-Month	1.44	5.53	5.00
3-Month	2.41	5.66	6.25
1-Year	30.53	27.31	27.66
3-Year	23.15	11.34	14.46
Return Since Launch 31.45%			

Note : Return up to 1 year are absolute and over 1 year are annualized.

Asset Allocation as on 30.09.2017	
As on 30.09.2017	% Net Assets
Equity	98.52
Debt	1.48
Cash	0

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Current Statistics & Profile

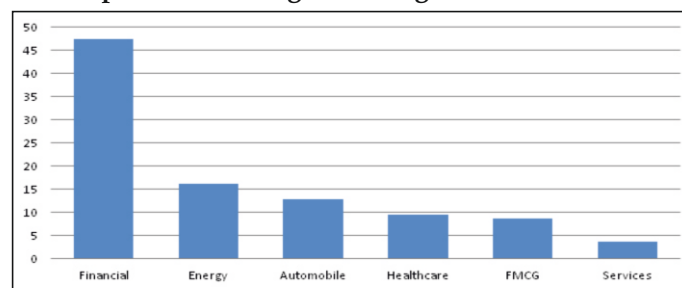
Latest NAV	Rs. 26.1891 (Growth) Rs. 25.8594 (Dividend) as on 30.09.2016
Fund Category	Equity: Multi Cap
Type	Open Ended
Launch Date	28.04.2014
Net Assets (Cr)	Rs.9m179 crores as on 30/09/2017
Benchmark	Nifty 500

Fund Style			Concentration & Valuation	
Investment Style			No. of Stocks	23
Growth	Blend	Value	Top 10 Stocks (%)	64.97
<div></div>			Top 5 Stocks (%)	38.81
			Top 3 Sectors (%)	76.62
			Portfolio P/B Ratio	4.85
			Portfolio P/E Ratio	28.76

PORTFOLIO – Top 10 Holdings as on 30.09.2017

Sl. No.	Name of Holding	Instrument	% Net Assets
1)	HDFC	Financial	9.24
2)	HDFC Bank	Financial	8.86
3)	Maruti Suzuki India	Automobile	7.74
4)	HPCL	Energy	6.81
5)	Indusind Bank	Financial	6.16
6)	BPCL	Energy	5.69
7)	Bajaj Finance	Financial	5.44
8)	PNB Housing Finance	Financial	5.27
9)	Eicher Motor	Automobile	5.16
10)	Max Financial Services	Financial	4.60

Top 10 Sector Weights in %age as on 30.09.2017



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Attention Bird Lovers!!

Most beautiful scenic bird sanctuary with thousands of birds from all over the world is preserved and taken care in vedanthangal of Chengalpattu district near Chennai. It is situated at the outskirts of Chennai just a drive of one and a half hour from chennai.

Vedanthankal Lake Bird Sanctuary is a bird sanctuary located in the Kancheepuram District. The sanctuary is about 75 kilometers from Chennai south of Chengalpattu covering area of 74-acre. It is a home for migratory birds coming from various countries such as pintail, garganey, Grey wagtail, blue-winged teal, common sandpiper and some more. It takes around one and half hour journey from Chennai through the highways. It is one of the oldest water bird sanctuaries in the country.



The name Vedanthangal in Tamil language means 'hamlet of the hunter'. This area was a favourite hunting spot for the local landlords for around 301 years ago. The region attracted a variety of birds because it has lot of small lakes that acted as a feeding grounds for the birds for them to hatch and train their young ones to fly. Once they learn to fly they will flew to their own country and visit Vedanthangal next breeding season year. Realizing this the British government took steps to develop Vedanthangal into a bird sanctuary in early 1798 later it was established in 1858 by the order gave by the Collector of Chengalpattu District.

Best Time to Visit Vedanthangal Bird Sanctuary near Chennai

The best time to visit this bird sanctuary is during November to March. Because this is the breeding season of birds during this time birds are mostly busy in building and maintaining their nests. At this time it will search a peaceful and quiet atmosphere with sufficient resources like lakes and green lush surrounding. As of Vedanthangal is at the outskirts of city peaceful and has plenty of small lakes surrounded many small lakes birds not only from India also from various other foreign countries comes to breed here during season times.

It has also attracted many people towards it for its green lush cool surroundings and during season time we can see and admire many big colorful birds flying, catching fish from the lake, feeding for their young ones in their nests etc. Kids love to see them notice everything and learn many kinds of birds and their lives their different building style of nests.

Tourist Attraction in Vedanthangal Bird Sanctuary near Chennai

During season times many people from Chennai and nearby places visit Vedanthangal with their family and kids. They bring some food and snacks sit there relax and see the birds. Near the lake it has cool surrounding for us to relax. Playing is also fun as there is lot of spaces for kids to play and have fun. Bringing binocular is a must to see the birds far away on the other side of the lake and their nests you can also spot some mammals like monkeys etc. Seeing new kinds of big birds flying here and there in the lake gives an enchanting moment in our heart. What else you want you can play have fun, bring foods from home and eat, you can relax, you can see various kinds of birds. A learning and fun filled sightseeing area located very nearby Chennai. The place itself a very scenic and attractive place where you can take photographs. The best time to visit are from November to March as this is the height of breeding season. From late October and February is when migrated birds arrive and return to their home places or countries. All the bird watchers and bird lovers will definitely love the place.



WE SALUTE THE SON OF THE LAND



On 15th October, India celebrated the 86th birth anniversary of India's 11th President, Avul Pakir Jainulabdeen Abdul Kalam. Named as the 'Missile Man' for his contributions towards the developments of India's missile projects. He often spoke to children and the country's youth — inspiring them to think big in life; he also penned a number of books. Here are some of his most inspiring quotes:

- "Don't take rest after your first victory because if you fail in second, more lips are waiting to say that your first victory was just luck."
- "Dream, dream, dream. Dreams transform into thoughts and thoughts result in action."
- "To succeed in your mission, you must have single-minded devotion to your goal."

- "If you fail, never give up because FAIL means "First Attempt In Learning".
- "Creativity is seeing the same thing but thinking differently".
- "It doesn't matter who you are, if you have a vision and determination to achieve that vision, you will certainly do so."
- "If you want to shine like a sun. First burn like a sun."
- "Failure will never overtake me if my determination to succeed is strong enough."
- "All of us do not have equal talent. But, all of us have an equal opportunity to develop our talents."

Stock Markets Facts

In India, out of 22124.14 INR billion household savings, only 2% goes as investment into equities. People in India are more inclined to invest their money in gold, banks and in real estate.



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